

Municipality of North Middlesex
Continuity of Reserves and Reserve Funds
At December 31, 2024 (as audited at Dec 31, 2022 plus 2023 & 2024 estimates) and 2025 budget allocations

| | Closing Balance December 31, 2024 (Unaudited) | Transfers to Reserves / Reserve Funds | Transfers (from) Reserves / Reserve Funds | Closing Balance December 31, 2025 (Estimated) |
|---|--|--|--|--|
| Reserves - North Middlesex | | | | |
| Working Capital Reserve | \$7,305,332.30 | \$2,679,720.00 | (\$2,426,220.00) | \$7,558,832.30 |
| Vehicle and Equipment Reserve | \$3,014,964.74 | \$1,282,000.00 | (\$1,104,500.00) | \$3,192,464.74 |
| Canada Day Reserve | \$2,903.71 | | | \$2,903.71 |
| Accessibility Reserve | \$146,043.50 | | | \$146,043.50 |
| Santa Clause Parade Reserve | \$9,330.82 | | | \$9,330.82 |
| Human Resources Reserve | \$114,892.24 | \$10,000.00 | | \$124,892.24 |
| Municipal Drains Reserve | \$465,106.76 | | | \$465,106.76 |
| Facility Reserve | \$1,790,360.76 | \$413,500.00 | (\$248,500.00) | \$1,955,360.76 |
| Economic Development Reserve | \$290,000.00 | | | \$290,000.00 |
| Municipal Election Reserve | \$27,000.00 | \$7,000.00 | | \$34,000.00 |
| Tax Rate Stabilization Reserve | \$1,317,655.92 | | | \$1,317,655.92 |
| Emergency Preparedness Reserve | \$500,000.00 | | | \$500,000.00 |
| Bridge Reserve | \$689,255.43 | | | \$689,255.43 |
| | \$15,672,846.18 | \$4,392,220.00 | (\$3,779,220.00) | \$16,285,846.18 |
| Reserves - Water & Wastewater | | | | |
| Water Reserve | \$3,329,239.48 | \$1,860,498.00 | (\$450,000.00) | \$4,739,737.48 |
| Sanitary & Storm Sewers Reserve | \$5,306,323.75 | \$3,254,833.00 | (\$3,625,000.00) | \$4,936,156.75 |
| | \$8,635,563.23 | \$5,115,331.00 | (\$4,075,000.00) | \$9,675,894.23 |
| Total Reserves | \$24,308,409.41 | \$9,507,551.00 | (\$7,854,220.00) | \$25,961,740.41 |
| Reserve Funds -North Middlesex | | | | |
| Community Vibrancy Fund | \$918,997.43 | | (\$90,000.00) | \$828,997.43 |
| Building Department Insurance | \$106,183.69 | | | \$106,183.69 |
| Building Department Revenue Stabilization | \$723,522.74 | | | \$723,522.74 |
| Building Department Capital Contribution | \$182,548.46 | | | \$182,548.46 |
| Total Reserve Funds | \$1,931,252.32 | \$0.00 | (\$90,000.00) | \$1,841,252.32 |
| Total Reserves and Reserve Funds | \$26,239,661.73 | \$9,507,551.00 | (\$7,944,220.00) | \$27,802,992.73 |