



# 2020 Capital Budget Working Toward Sustainable Growth

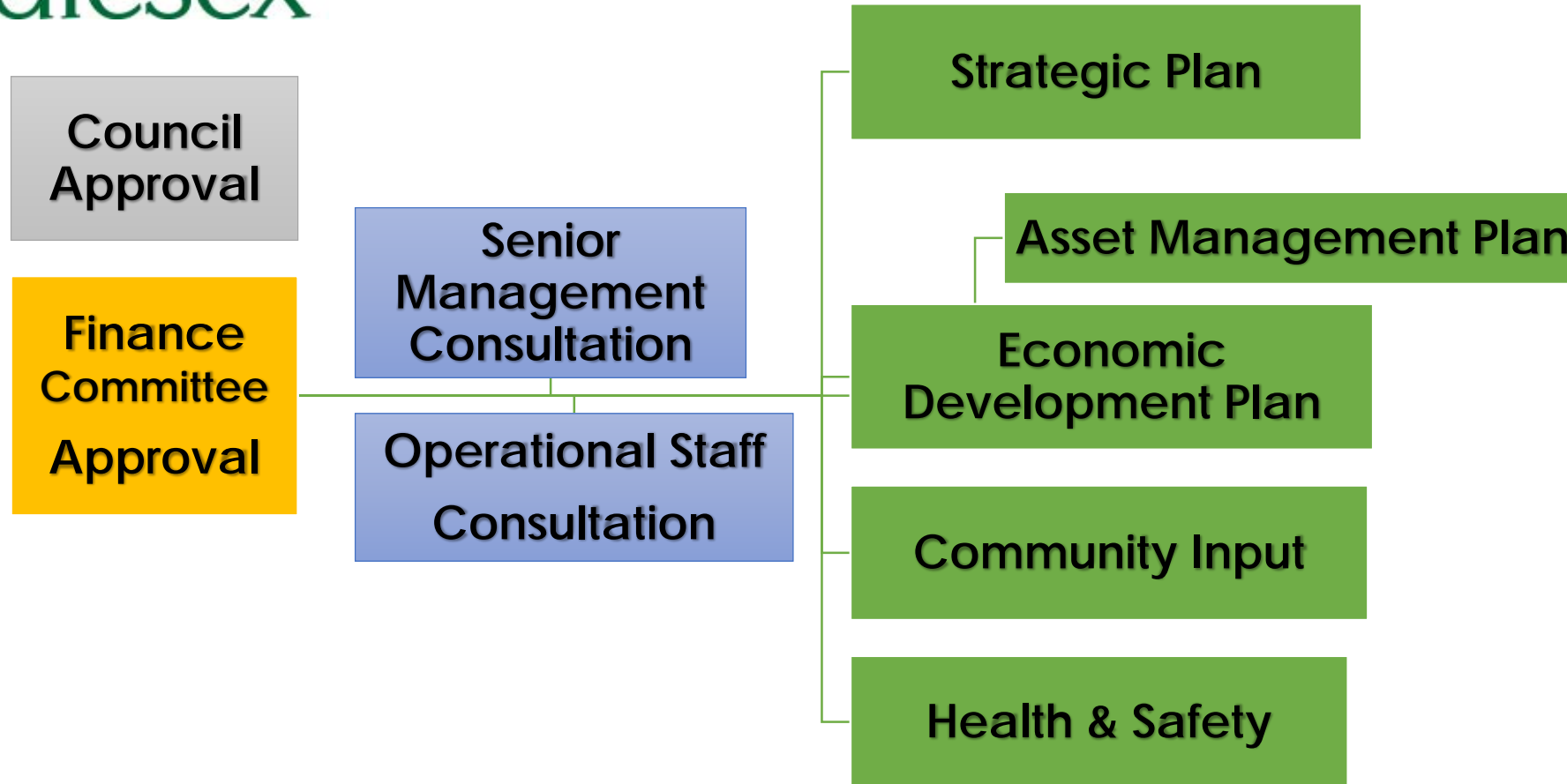




A big thanks to  
staff and the 2020  
Budget  
Committee



# 2020 Capital and Operating Budgets Process



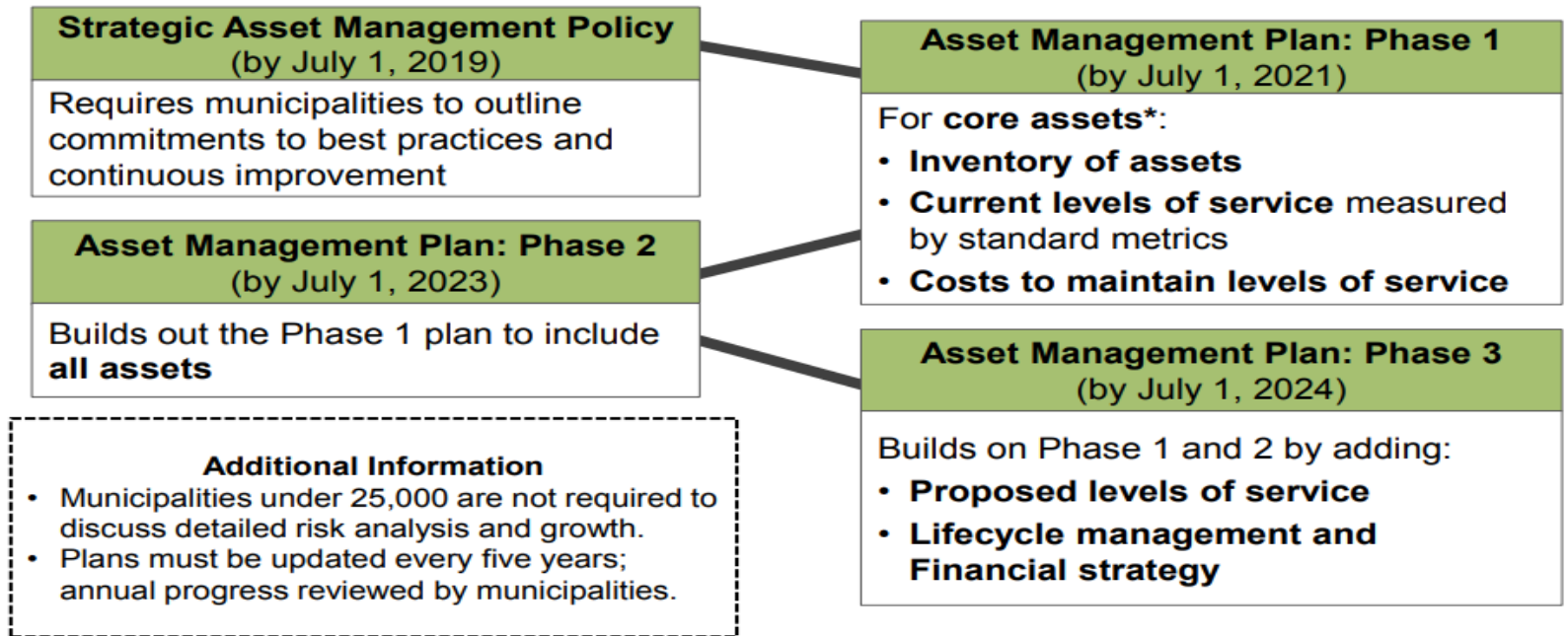


# 2020 Capital Budget O.Reg 588/17

## O. Reg. 588/17: ASSET MANAGEMENT PLANNING FOR MUNICIPAL INFRASTRUCTURE

filed December 27, 2017 under *Infrastructure for Jobs and Prosperity Act, 2015, S.O. 2015, c. 15*

### Regulation Overview



\*Core assets are municipal roads, bridges water, wastewater and stormwater assets



## 2020 Capital Budget Finance Sources

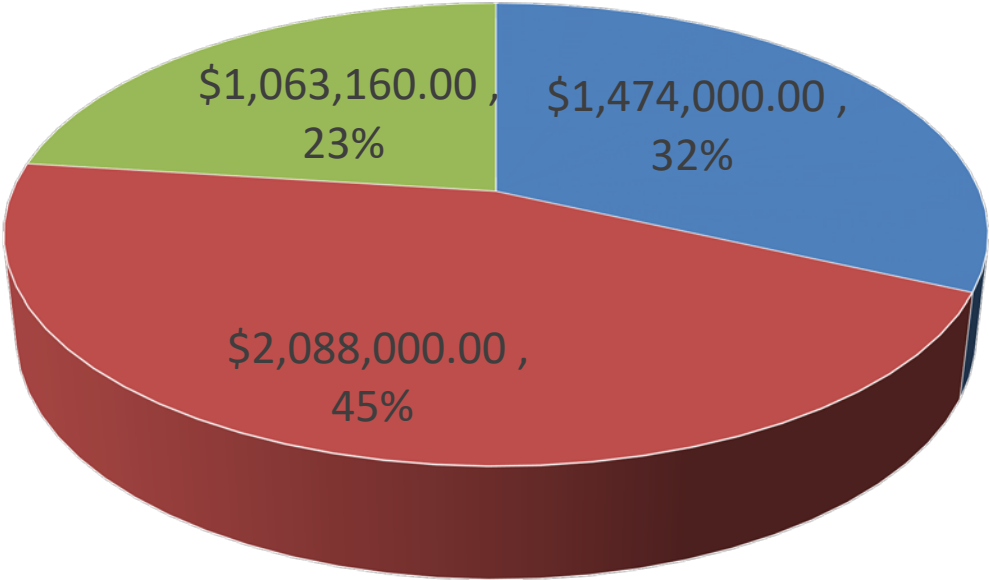
1. **Debt** : Long term borrowing
2. **Grants** : Federal, Provincial, Other Municipal- one time
3. **Gas Tax** : to support local infrastructure priorities
4. **Vibrancy Funds** : Per policy \$125,000 allocated/budget year
5. **Development Charges**: pay for the cost of infrastructure required to provide municipal services to new **development**
6. **Capital Reserve** : ear-marked for capital projects/expenditures
7. **Contingency Reserve**: Tax Mitigation/Surpluses from PY
8. **Investment**: Interest earned from diverse and robust investments

**Taxation is the last source of financing once all the above-mentioned sources are explored and exhausted**

# Total Gross Expenditures – \$4,625,160

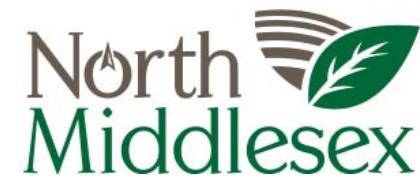


2020 Funding Sources



■ Reserves ■ Grants ■ Tax

# 2020 Tax Levy and Tax Rate- Impact



2019 Capital Levy	2020 Capital Levy	Levy Increase	Levy Increase %	Rate Increase
\$ 1,023,500.00	\$ 1,063,160.00	\$ 39,660.00	3.87%	0.47

Levy Increase	Rate Increase
\$42,000.00	0.50%
\$84,000.00	1%
\$126,000.00	1.50%
\$168,000.00	2%
\$210,000.00	2.50%
\$252,000.00	3%
\$294,000.00	3.50%
\$336,000.00	4%

# Administration

Projects	Impacts
Hardware Upgrades	Lifecycle Replacement

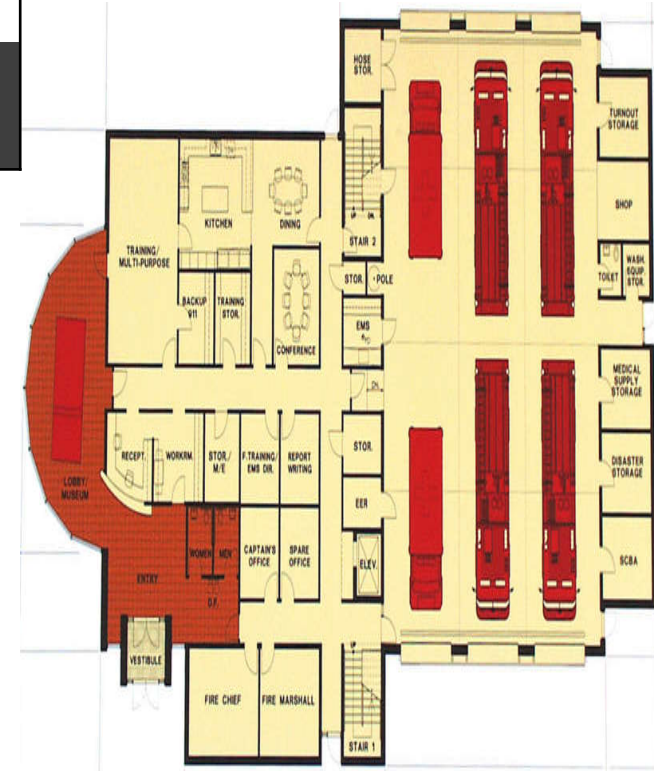
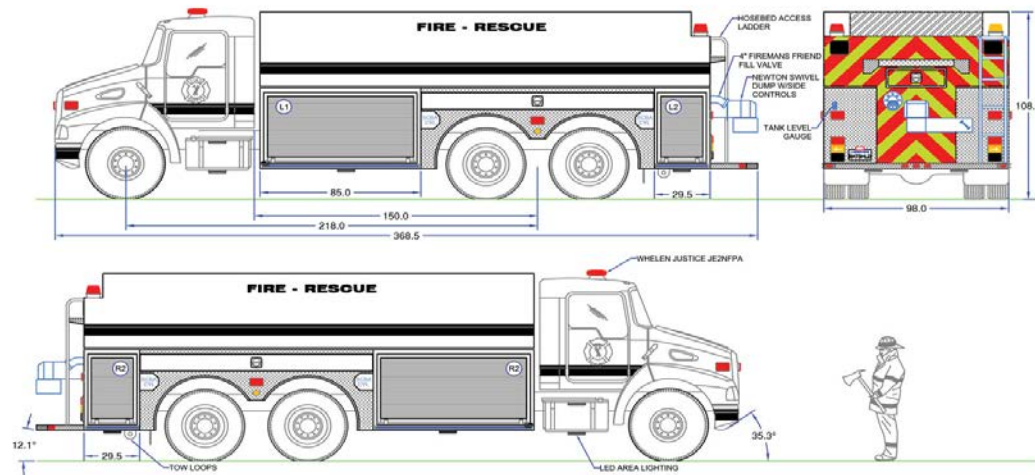
Funding Source:  
\$13,160 Tax Levy





# Emergency & Fire Services

Projects	Impacts
Ailsa Craig Rescue New PH station plan	WIP/ Lifecycle Replacement/Service Level Maintenance Site Prep & Engineering



Funding Source:  
\$650,000 Fire Reserve

Projects	Impacts
Paving Program	Required to maintain road network to current operating level/reduce costly repairs
Culvert Program	Required to maintain road network to current operating level/reduce costly repairs
Gravel Program	Required to maintain road network to current operating level/reduce costly repairs
Guardrail Program	Required to maintain road network to current operating level/reduce costly repairs
2010 Cat Replacement	Replacement of asset
New Windrow Eliminator	This add-on will allow Operators to eliminate one (1) "grading" pass under normal grading activities.
Beechwood Bridge Rehabilitation	Prolong the life of the bridge and replace current failing East span.

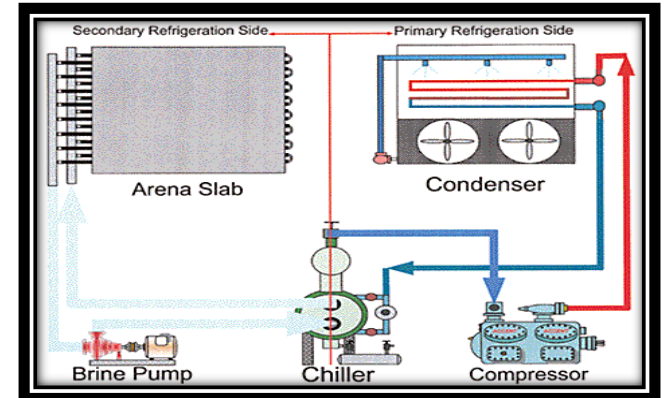


### Funding Sources:

\$1,916,000 Grants, \$824,000 Equipment Reserve,  
\$980,000 Tax Levy

# Recreation & Facilities

Projects	Impacts
Tennis Court Resurfacing Conditional Assesemnt Reserve Transfer Baseball Groomer Ice-Box Control System Glycol Cooling Loop	Repair numerous cracks. Capital Asset Planning and Life Cycle Planning To assist with municipal portion of grant application. Greater equipment lifecycle, reduced repair & maintenance costs Reduec current energy consumption Compressor room upgrade and lower enrionmental footprint



Funding Source:  
\$172,000 Grants, \$70,000 Tax Levy

Thank You  
Questions?