

2020 Capital Budget Working Toward Sustainable Growth







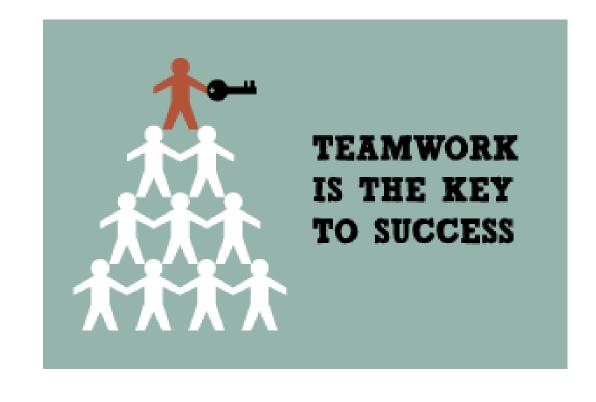








A big thanks to staff and the 2020 Budget Committee





2020 Capital and Operating Budgets Process

Council Approval

Finance Committee Approval Senior Management Consultation

Operational Staff
Consultation

Strategic Plan

Asset Management Plan

Economic Development Plan

Community Input

Health & Safety



2020 Capital Budget O.Reg 588/17

O. Reg. 588/17: ASSET MANAGEMENT PLANNING FOR MUNICIPAL INFRASTRUCTURE

filed December 27, 2017 under Infrastructure for Jobs and Prosperity Act, 2015, S.O. 2015, c. 15

Regulation Overview

Strategic Asset Management Policy (by July 1, 2019)

Requires municipalities to outline commitments to best practices and continuous improvement

Asset Management Plan: Phase 2 (by July 1, 2023)

Builds out the Phase 1 plan to include all assets

Additional Information

- Municipalities under 25,000 are not required to discuss detailed risk analysis and growth.
- Plans must be updated every five years; annual progress reviewed by municipalities.

Asset Management Plan: Phase 1 (by July 1, 2021)

For core assets*:

- Inventory of assets
- Current levels of service measured by standard metrics
- Costs to maintain levels of service

Asset Management Plan: Phase 3 (by July 1, 2024)

Builds on Phase 1 and 2 by adding:

- Proposed levels of service
- Lifecycle management and Financial strategy



^{*}Core assets are municipal roads, bridges water, wastewater and stormwater assets



2020 Capital Budget Finance Sources

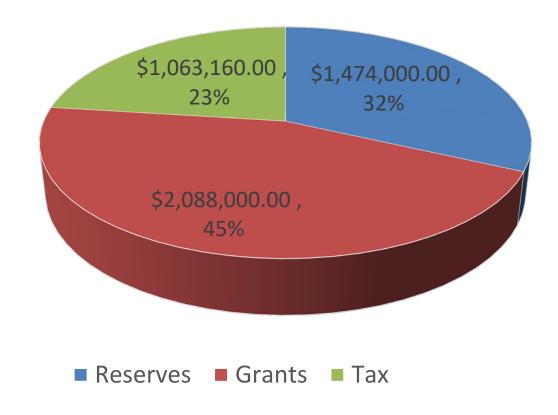
- 1. Debt: Long term borrowing
- 2. Grants: Federal, Provincial, Other Municipal- one time
- 3. Gas Tax: to support local infrastructure priorities
- 4. Vibrancy Funds: Per policy \$125,000 allocated/budget year
- Development Charges: pay for the cost of infrastructure required to provide municipal services to new development
- 6. Capital Reserve : ear-marked for capital projects/expenditures
- 7. Contingency Reserve: Tax Mitigation/Surpluses from PY
- 8. Investment: Interest earned from diverse and robust investments

Taxation is the last source of financing once all the above-mentioned sources are explored and exhausted

Total Gross Expenditures – \$4,625,160



2020 Funding Sources



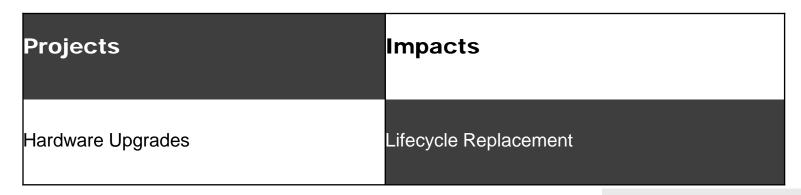
2020 Tax Levy and Tax Rate-Impact



2019 Capital Levy		2020 Capital Levy	Le	vy Increase	Levy Increase %	Rate Increase
\$	1,023,500.00	\$ 1,063,160.00	\$	39,660.00	3.87%	0.47

Levy Increase	Rate Increase
\$42,000.00	0.50%
\$84,000.00	1%
\$126,000.00	1.50%
\$168,000.00	2%
\$210,000.00	2.50%
\$252,000.00	3%
\$294,000.00	3.50%
\$336,000.00	4%

Administration

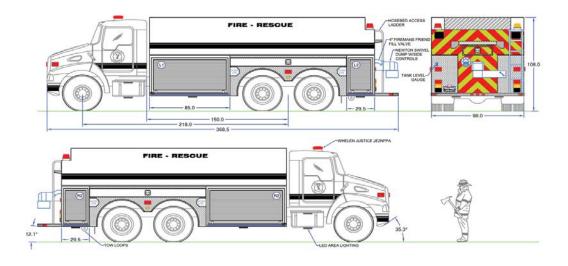


Funding Source: \$13,160 Tax Levy



Emergency & Fire Services

Projects	Impacts
Ailsa Craig Rescue	WIP/ Lifecycle Replacement/Service Level Maintenance
New PH station plan	Site Prep & Engineering





Projects	Impacts	
Paving Program	Required to maintain road network to current operating level/reduce costly repairs	
Culvert Program	Required to maintain road network to current operating level/reduce costly repairs	
Gravel Program	Required to maintain road network to current operating level/reduce costly repairs	
Guardrail Program	Required to maintain road network to current operating level/reduce costly repairs	
2010 Cat Replacement	Replacement of asset	
·	This add-on will allow Operators to eliminate one (1) "grading" pass under normal	
New Windrow Eliminator	grading activities.	
Beechwood Bridge		
Rehabilitation	Prolong the life of the bridge and replace current failing East span.	







Funding Sources: \$1,916,000 Grants, \$824,000 Equipment Reserve, \$980,000 Tax Levy

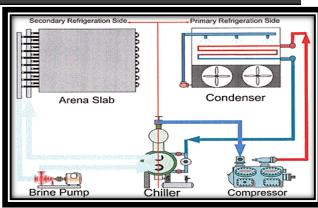
Recreation & Facilities

Tennis Court Resurfacing Conditional Assessemnt Reserve Transfer Baseball Groomer Ice-Box Control System Glycol Cooling Loop Repair numerous cracks. Capital Asset Planning and Life Cycle Planning To assist with municipal portion of grant application. Greater equipment lifecycle, reduced repair & maintenance costs Reduce current energy consumption Compressor room upgrade and lower enrionmental footprint









Funding Source: \$172,000 Grants, \$70,000 Tax Levy



Thank You Questions?